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(54) Title: METHODS AND SYSTEMS FOR EFFECTING PAYMENT CARD TRANSACTIONS
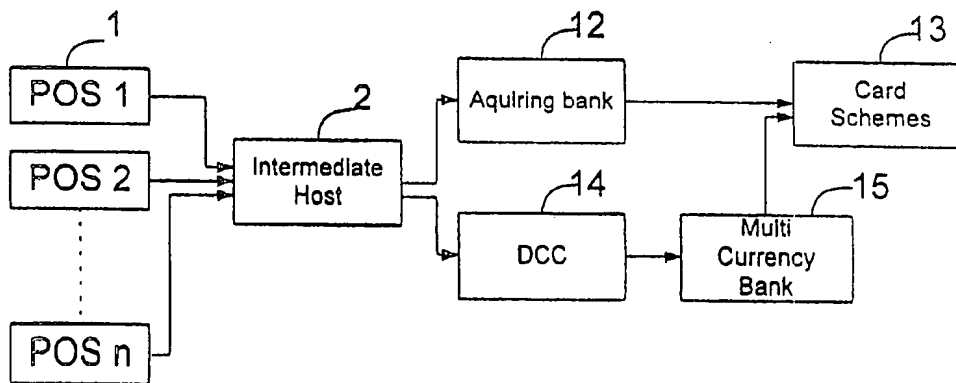
(57) Abstract: The present invention relates to card payment systems. In particular, the present invention relates to systems and methods for processing payment card transactions in a dynamic currency conversion and/or multi-currency scheme. To operate correctly, ghost transactions are used. However to prevent duplication of debits against the Card Holder, these "ghost copy" transactions must not be processed into the card schemes with the normal transactions. Thus the Acquirer's and/or third parties host systems have to be amended, in addition to modifications to the related accounting thereof. To overcome this necessity, the present invention provides a method for effecting the performance of a payment card transaction for a first transaction amount in a first currency, between a first merchant and a first payment card holder, the method comprising the steps of a)creating a first payment card transaction record between the first merchant and a second cardholder for the first transaction amount, b) creating a second payment card transaction record between a second merchant and the first cardholder, wherein the second transaction record identifies a second transaction amount in a second currency which equates to the first transaction amount converted into the second currency, and submitting the first transaction record and the second transaction record for processing as payment card transactions.